

## Fill in this information to identify the case:

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLC

United States Bankruptcy Court for the: Southern District of Texas

Case number: 20-32437☐ Check if this is an amended filing

## Official Form 425C

## Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: November 2020Date report filed: 12/10/2020  
MM / DD / YYYYLine of business: Oil & GasNAISC code: 2111

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Jordan FickessenOriginal signature of responsible party: /s/ Jordan FickessenPrinted name of responsible party: Jordan Fickessen

## 1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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**If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.**

- |  |                                     |                                     |                                     |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 2. Do you plan to continue to operate the business next month?                                     | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 3. Have you paid all of your bills on time?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 4. Did you pay your employees on time?   | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 6. Have you timely filed your tax returns and paid all of your taxes?                              | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 7. Have you timely filed all other required government filings?                                    | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 9. Have you timely paid all of your insurance premiums?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |

**If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.**

- |   |                                     |                                     |                          |
|---|-------------------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts?                                       | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses?                                       | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf?                   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLCCase number 20-32437

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**\$ 4,235.75

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

**20. Total cash receipts**

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.\$ 5,074.61**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.- \$ 7,875.20**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.+ \$ -2,800.59**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 1,435.16**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

**24. Total payables**\$ 1,038,301.4*(Exhibit E)*

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLCCase number 20-32437**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 0.00  
(*Exhibit F*)

**5. Employees**

26. What was the number of employees when the case was filed? 0  
27. What is the number of employees as of the date of this monthly report? 0

**6. Professional Fees**

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00  
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00  
30. How much have you paid this month in other professional fees? \$ 0.00  
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

**7. Projections**

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	<b>Projected</b>	—	<b>Actual</b>	=	<b>Difference</b>
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. <b>Cash receipts</b>	\$ <u>0.00</u>	—	\$ <u>5,074.61</u>	=	\$ <u>-5,074.61</u>
33. <b>Cash disbursements</b>	\$ <u>6,579.42</u>	—	\$ <u>7,875.20</u>	=	\$ <u>1,295.78</u>
34. <b>Net cash flow</b>	\$ <u>-6,579.42</u>	—	\$ <u>2,800.59</u>	=	\$ <u>-3,778.83</u>
35. Total projected cash receipts for the next month:					\$ <u>0.00</u>
36. Total projected cash disbursements for the next month:					— \$ <u>6,579.42</u>
37. Total projected net cash flow for the next month:					= \$ <u>-6,579.42</u>

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLC

Case number 20-32437

## 8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

**EXHIBIT D**

Beginning balance as of 11/01/2020 (3056)	\$	4,235.75
Total credits	\$	5,074.61
Total debits	\$	(7,875.20)
Ending Balance (WF 3056)	\$	1,435.16

Date	Description	Vendor	Amount	Running Bal.
11/1/2020	Beginning balance as of 11/01/2020			\$ 4,235.75
11/24/2020	Enerfin Electricity	Nueces Electric	-52.87	\$ 4,182.88
11/24/2020	Enerfin Electricity	Nueces Electric	-42.98	\$ 4,139.90
11/24/2020	Enerfin Electricity	Nueces Electric	-25.32	\$ 4,114.58
11/9/2020	EMPLOYEE Health Insurance	Memorial Hermann Health Insurar	-2044.61	\$ 2,069.97
11/2/2020	Rent	Merlyn Holdings	-5679.42	\$ (3,609.45)
11/2/2020	Wire Fees	Wells Fargo	30	\$ (3,579.45)
11/2/2020	Reversal of Wire Fees	Wells Fargo	-30	\$ (3,609.45)
11/2/2020	EMPLOYEE Health Insurance	Ron Chamness - Health Insurance	1354.48	\$ (2,254.97)
11/2/2020	EMPLOYEE Health Insurance	Craig Janies - Health Insurance	690.13	\$ (1,564.84)
11/2/2020	Management Distribution / Loan for Rent	Conquista Energy	3000	\$ 1,435.16

**EXHIBIT E**

Unpaid Bills (Bankruptcy Filing through 11/30/2020)

<b>Date Debt Incurred</b>	<b>Who</b>	<b>Purpose</b>	<b>Amount</b>	<b>Due</b>
11/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 379.74	11/20/2020
11/20/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	11/20/2020
11/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	11/1/2020
11/30/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	11/30/2020
11/30/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	11/30/2020
11/30/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	11/30/2020
11/30/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	11/30/2020
11/30/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	11/30/2020
11/17/2020	ReedSmith	Legal Expense (Note - \$300k pre-petition amount)	\$ 159,636.10	12/17/2020
10/19/2020	Moak & Casey	Ch 313 Annual Fee - Application 1304	\$ 6,000.00	11/19/2020
10/30/2020	Moak & Casey	Ch 313 Annual Fee - Application 1303	\$ 6,000.00	11/30/2020
10/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 411.86	10/20/2020
10/20/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	10/20/2020
10/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	10/1/2020
10/31/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	10/31/2020
10/31/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	10/31/2020
10/31/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	10/31/2020
10/31/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	10/31/2020
10/31/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	10/31/2020
9/4/2020	Cummings Westlake	Consulting Services - Ch 313 Tax	\$ 7,822.05	10/4/2020
9/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 379.55	9/20/2020
9/20/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	9/20/2020
9/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	9/1/2020
9/15/2020	Jeffrey Beicker	Fixed Asset - Computer Replacement	\$ 766.82	9/15/2020
9/4/2020	Jeffrey Beicker	Fixed Asset - Software	\$ 29.99	9/4/2020
9/30/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	9/30/2020
9/30/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	9/30/2020
9/30/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	9/30/2020
9/30/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	9/30/2020
9/30/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	9/30/2020
8/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 381.96	8/20/2020
8/10/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	8/10/2020
8/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	8/1/2020
8/6/2020	Jeffrey Beicker	Business License and Fees - TX RR Commission	\$ 1,023.02	8/6/2020
8/31/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	8/31/2020
8/31/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	8/31/2020
8/31/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	8/31/2020
8/31/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	8/31/2020
8/31/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	8/31/2020
5/31/2020	Oso Development Partners	Program / ROW Management	\$ 54,720.00	9/14/2020
6/30/2020	Oso Development Partners	Program / ROW Management	\$ 57,600.00	9/14/2020
7/31/2020	Oso Development Partners	Program / ROW Management	\$ 54,720.00	9/8/2020
7/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 389.84	7/20/2020
7/10/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	7/10/2020
7/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	7/1/2020
7/10/2020	Jeffrey Beicker	Office Expense - Nueces Electric CoOp	\$ 15.00	7/10/2020
7/7/2020	Jeffrey Beicker	Office Expense - Sharefile	\$ 591.63	7/7/2020
7/31/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	7/31/2020
7/31/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	7/31/2020
7/31/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	7/31/2020
7/31/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	7/31/2020
7/31/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	7/31/2020
6/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 490.28	6/20/2020
6/10/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	6/10/2020
6/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	6/1/2020
6/11/2020	Jeffrey Beicker	Enerfin Electricy - NEC Co-Op Energy	\$ 85.95	6/11/2020
6/2/2020	Jeffrey Beicker	Office Expense - ProShred	\$ 39.00	6/2/2020
6/29/2020	Jeffrey Beicker	Office Expense - ProShred	\$ 39.00	6/29/2020
6/30/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	6/30/2020
6/30/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	6/30/2020
6/30/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	6/30/2020
6/30/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	6/30/2020
6/30/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	6/30/2020
6/24/2020	Contract Land Staff	ROW Office Maintenance	\$ 430.99	6/24/2020
6/24/2020	Contract Land Staff	ROW Office Maintenance	\$ 430.99	6/24/2020
6/15/2020	Contract Land Staff	ROW Office Maintenance	\$ 430.99	6/15/2020
6/10/2020	Contract Land Staff	ROW Office Maintenance	\$ 430.99	6/10/2020
5/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 442.67	5/20/2020
5/10/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	5/10/2020

5/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$	73.50	5/1/2020
5/29/2020	Jeffrey Beicker	Enerfin Electricty - NEC Co-Op Energy	\$	176.71	5/29/2020
5/11/2020	Jeffrey Beicker	Enerfin Electricty - NEC Co-Op Energy	\$	86.58	5/11/2020
5/31/2020	Jeffrey Beicker	1099 Employee	\$	30,000.00	5/31/2020
5/31/2020	Charles Craig Janies	1099 Employee	\$	25,000.00	5/31/2020
5/31/2020	Ronald Chamness	1099 Employee	\$	20,000.00	5/31/2020
5/31/2020	Michael Sambasile	1099 Employee	\$	12,500.00	5/31/2020
5/31/2020	Jordan Fickessen	1099 Employee	\$	10,000.00	5/31/2020
5/29/2020	Contract Land Staff	ROW Office Maintenance	\$	402.50	5/29/2020
			\$	<u>1,038,301.46</u>	

Permico Midstream Partners, LLC

BK Checking, Period Ending 11/30/2020

## RECONCILIATION REPORT

Reconciled on: 12/09/2020

Reconciled by: Jordan Fickessen

Any changes made to transactions after this date aren't included in this report.

## Summary

USD

Statement beginning balance.....	4,235.75
Checks and payments cleared (6).....	-7,875.20
Deposits and other credits cleared (4).....	5,074.61
Statement ending balance.....	<u>1,435.16</u>
Uncleared transactions as of 11/30/2020.....	-15.00
Register balance as of 11/30/2020.....	1,420.16
Cleared transactions after 11/30/2020.....	0.00
Uncleared transactions after 11/30/2020.....	2,044.61
Register balance as of 12/09/2020.....	<u>3,464.77</u>

## Details

Checks and payments cleared (6)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/02/2020	Expense		Merlyn Holdings, LLC	-5,679.42
11/02/2020	Expense			-30.00
11/09/2020	Expense			-2,044.61
11/24/2020	Expense			-25.32
11/24/2020	Expense			-52.87
11/24/2020	Expense			-42.98
Total				<u>-7,875.20</u>

Deposits and other credits cleared (4)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/02/2020	Deposit		Jeffrey Beicker	3,000.00
11/02/2020	Deposit			1,354.48
11/02/2020	Deposit			30.00
11/02/2020	Deposit			690.13
Total				<u>5,074.61</u>

## Additional Information

Uncleared checks and payments as of 11/30/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/02/2020	Expense		Wells Fargo	-15.00
Total				<u>-15.00</u>

Uncleared deposits and other credits after 11/30/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
12/08/2020	Deposit			1,354.48
12/08/2020	Deposit			690.13
Total				<u>2,044.61</u>



## Permico Midstream Partners, LLC

## PROFIT AND LOSS

November 2020

	TOTAL
Income	
<b>Total Income</b>	
GROSS PROFIT	<b>\$0.00</b>
Expenses	
Bank Charges & Fees	0.00
<b>Total Expenses</b>	<b>\$0.00</b>
NET OPERATING INCOME	<b>\$0.00</b>
NET INCOME	<b>\$0.00</b>

## Permico Midstream Partners, LLC

## BALANCE SHEET

As of November 30, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bank of America Operating	0.00
BK Checking	1,420.16
Checking	0.00
Escrow Account	0.00
Savings	0.00
<b>Total Bank Accounts</b>	<b>\$1,420.16</b>
Other Current Assets	
Prepaid Expenses	-967.56
<b>Total Other Current Assets</b>	<b>\$ -967.56</b>
<b>Total Current Assets</b>	<b>\$452.60</b>
Fixed Assets	
Land	2,558,165.71
<b>Total Fixed Assets</b>	<b>\$2,558,165.71</b>
Other Assets	
Development Costs - Fractionator	2,369,782.30
Development Costs - LPG Terminal	1,515,912.00
Development Costs - Overhead	22,027,586.39
Development Costs - PL Companero	9,033,399.98
Development Costs - PL Simpatico	5,200,460.85
Development Costs - Storage	36,890.88
Right of Use Asset	15,052,500.00
<b>Total Other Assets</b>	<b>\$55,236,532.40</b>
<b>TOTAL ASSETS</b>	<b>\$57,795,150.71</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	10,489,331.11
<b>Total Accounts Payable</b>	<b>\$10,489,331.11</b>
Other Current Liabilities	
Notes Payable - ST	30,000,000.00
<b>Total Other Current Liabilities</b>	<b>\$30,000,000.00</b>
<b>Total Current Liabilities</b>	<b>\$40,489,331.11</b>
<b>Total Liabilities</b>	<b>\$40,489,331.11</b>
Equity	
Management Distribution	359,979.94
Opening Balance Equity	10,756,178.88
Retained Earnings	77,954.01
Series A Membership Interests	6,088,160.00
Net Income	23,546.77
<b>Total Equity</b>	<b>\$17,305,819.60</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$57,795,150.71</b>